

# Vadym Volosovych

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**Personal**      Date of Birth: December 12, 1976  
Citizen of Ukraine; U.S. Permanent Resident

**Education**      University of Houston, PhD in Economics, 2006  
Dissertation title: “International Financial Integration, Policies, and Institutions”  
Advisers: Sebnem Kalemli-Ozcan, Bent Sørensen

National University “Kyiv-Mohyla Academy” (Ukraine), MA in Economics, 2000

Dnipropetrovsk State University (Ukraine),  
BSc in International Economics and Law, 1998

## Current Position

since 2006      Florida Atlantic University, Department of Economics; Boca Raton, FL  
Assistant Professor of Economics.

## Professional Experience

2005              International Monetary Fund, Research Department; Washington, D.C.  
Visiting Scholar.

2004              International Monetary Fund, Asia & Pacific Department; Washington, D.C.  
Summer Intern.

2000–2001      Institute for Economic Research and Policy Consulting and German Advisory Group  
on Economic Reforms for Ukrainian Government; Kiev, Ukraine  
Research Associate.

**Fields of Interest**      International finance and macroeconomics.

**Publications**      Why Doesn't Capital Flow from Rich to Poor Countries: An Empirical Investigation.  
(Refereed      *Review of Economics & Statistics*, vol. 90, iss. 2, May 2008  
Journals)      (with Laura Alfaro and Sebnem Kalemli-Ozcan).

Gains from Financial Integration in the European Union: Evidence for New and  
Old Members. *Journal of International Money and Finance*, vol. 27, iss. 2, March 2008  
(with Yuliya Demyanyk).

**Publications**      Gains from Risk-Sharing in the EU.  
(Policy)      *Beyond Transition*, vol. 18, iss.1, January–March 2007. The World Bank  
(with Yuliya Demyanyk).

**Publications**      Capital Flows in a Globalized World: The Role of Policies and Institutions  
(Chapters)      (with Laura Alfaro and Sebnem Kalemli-Ozcan). In: Edwards, S. (Ed.), *Capital Controls  
and Capital Flows in Emerging Economies: Policies, Practices and Consequences*.  
The University of Chicago Press, Chicago, IL, 2007.

The Feasibility of Monetary Targeting in Ukraine. In: von Cramon-Taubadel, S.,  
Akimova, I. (Eds.), *Fostering Sustainable Economic Growth in Ukraine*.  
Physica-Verlag, Heidelberg, 2002.

- Work in Progress** Financial Market Integration Over the Long Run: Is there a U-shape? revise and resubmit in *Journal of International Money and Finance*
- Deep Financial Integration and Macroeconomic Volatility, in progress (with Sebnem Kalemli-Ozcan and Bent Sorensen).
- Risk Sharing from International Factor Income: Explaining Cross-Country Differences.
- Other** Macroeconomic Asymmetry in the European Union: The Difference Between New and Old Members. CEPR Discussion Paper no. 4847 (with Yuliya Demyanyk).

### Teaching

- 2006– Florida Atlantic University, Department of Economics  
Advanced International Monetary Economics (Graduate); Directed Independent Study  
International Monetary Economics; Principles of Macroeconomics
- 2003–2005 University of Houston, Department of Economics  
Instructor: Intermediate Macroeconomics; Principles of Macroeconomics

### Awards

- 2009 Summer Research Grant from the College of Business, Florida Atlantic University
- 2005 Award “Best current PhD student paper presented at Global Finance Conference 2005” from the Global Finance Association (given to 5 top student papers)
- 2001–2005 Cullen Memorial Graduate Fellowship, University of Houston
- 2000 Ambassador’s Fellowship, Kyiv-Mohyla Academy, Kyiv, Ukraine

### Conference Presentations and Invited Seminars

- 2009 Midwest Economic Meetings (International Trade), State College, PA
- 2008 NBER Universities Research Conference, Boston  
Econometric Society North American Winter Meeting, New Orleans; International Economics and Finance Society Annual Meeting, New Orleans
- 2007 Econometric Society North American Winter Meeting, Chicago IL; Univ of Miami (seminar); 11th International Conference on Macroeconomic Analysis and International Finance, Rethymno, Greece; Econometric Society North American Summer Meeting, Durham
- 2006 Econometric Society North American Summer Meeting, Minneapolis;  
Southern Economic Association Meetings, Charleston  
Seminars at Florida International Univ; Florida Atlantic Univ; Warwick Univ;  
Univ of Lausanne; Cal State-Fullerton; the European Bank for Reconstruction & Development
- 2005 American Economic Association North American Winter Meeting, Philadelphia;  
3rd INFINITI Conference and 12th Global Finance Conference, Dublin;  
10th Texas Econometrics Camp;
- 2004 ECB-IMF Workshop “Global Financial Integration, Stability and Business Cycles: Exploring the Links,” Frankfurt; European Economic Association Congress/  
Econometric Society European Meeting, Madrid; Southwestern Economic Association Meeting, Corpus Christi TX
- 2003 Bureau of Intelligence and Research, U.S. Department of State, Conference on Russia and Eurasia; Washington, DC; Southern Economic Association Meeting, San Antonio; NBER Summer Institute 2003, Boston (joint presenter)
- 2001 12th Ukrainian-German Economic Symposium “Growth in Ukraine in the Last and the Next 365 Days,” Kyiv; Market Analysis Section of the International Trade Centre UNCTAD/WTO, Geneva

## Professional Membership

American Economic Association, Econometric Society,  
International Economic and Finance Society

- Referee**  
(journals) Journal of International Money and Finance, International Review of Economics and Finance, Economics Bulletin, Berkeley Electronic Journal of Macroeconomics, Journal of Economic Growth, Journal of Banking and Finance, Quarterly Review of Economics and Finance, Manchester School, Economic Inquiry, Canadian Journal of Economics
- (conferences) The 7th INFINITI Conference on International Finance “Credit Markets, Credit Institutions and Macroeconomic Volatility,” 8-9 June 2009, Trinity College Dublin

## References

**Sebnem Kalemli-Ozcan**, Associate Professor. Department of Economics, University of Houston  
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**Ayhan Kose**, Senior Economist. Research Department, the International Monetary Fund  
700 19th Street, N.W., Washington D.C. 20431, USA. +1 (202) 623-4383; akose@imf.org

**Bent Sørensen**, Professor. Department of Economics, University of Houston  
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