

March 28, 2014

MEMORANDUM

TO: Dr. Ethlyn Williams, Chair  
COB UG Council

FROM: Dr. George Young, Associate Professor  
School of Accounting

Cc: Dr. Kim Dunn, Director  
School of Accounting

SUBJECT: Change the number of required classes for the **Undergraduate Degree in Accounting** from four to six without increasing the total number of credit hours.

**Summary of Proposed Changes**

Currently accounting majors are required to satisfactorily complete 24 hours of upper-division ACG/TAX coursework. Currently, 12 hours (4 classes) are specified and 12 hours (4 classes) are upper-level ACG/TAX electives. The School of Accounting faculty recommends that 18 hours (6 classes) are specified and 6 hours (2 classes) are upper-level ACG/TAX electives. **There are no changes to the total number of credit hours and the required classes are offered with sufficient frequency to avoid graduation delays.**

**Required Catalog Changes**

The current and proposed catalogue presentations are shown below.

**CURRENT:**

**Accounting Major**

The undergraduate Accounting student is required to take eight upper-level accounting courses, including the major core courses below and accounting electives for a total of 24 credits of upper-level accounting.

Other Required Course		
Business Law 2	BUL 4422	3
Core Courses		
Intermediate Theory 1	ACG 3131	3
Cost Accounting	ACG 3341	3
Accounting Information Systems 1	ACG 4401	3

Federal Taxation 1	TAX 4001	3
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**PROPOSED:**

**Accounting Major**

The undergraduate Accounting student is required to take eight upper-level accounting courses, including the major core courses below and accounting electives for a total of 24 credits of upper-level accounting.

<b>Other Required Course</b>		
Business Law 2	BUL 4422	3
<b>Core Courses</b>		
Intermediate Theory 1	ACG 3131	3
Intermediate Theory 2	ACG 3141	3
Cost Accounting	ACG 3341	3
Accounting Information Systems 1	ACG 4401	3
Federal Taxation 1	TAX 4001	3
Auditing & Assurance Services	ACG 4651	3

**Justification for Proposed Changes**

Recommendation	Justification
Require Intermediate Theory 2 (ACG 3141) for an undergraduate accounting degree	Provide students with the accounting knowledge required for professional success - Recommendation from Self-Study
Require Auditing (ACG 4651) for an undergraduate accounting degree	Provide students with the accounting knowledge required for professional success - Recommendation from Self-Study

The changes (shown in the box above) that were approved by the School of Accounting faculty would add two courses, Intermediate Accounting Theory 2 (ACG 3141) and Auditing & Assurance Services (ACG 4651), to the four core courses presently required of every undergraduate student who is majoring in

accounting. The faculty strongly believes that the two courses are necessary to prepare students for entry-level positions in the field of accounting. The body of financial accounting knowledge that accountants must understand has expanded over the years; as a result, requiring only one financial accounting course, Intermediate Theory 1 (ACG 3131), is not sufficient to prepare students adequately for careers in accounting. Auditing is one of the key areas in accounting and is sufficiently distinct from the other areas addressed in core courses that inclusion of Auditing & Assurance Services as a core course is considered necessary by the faculty.

By implementing these changes to the core of courses that undergraduate accounting majors are required to take formalizes advice the faculty were giving students over the years and makes the accounting curriculum at FAU comparable to peer and aspirant accounting programs. Therefore, the School of Accounting strongly recommends that the requirements to be met by students desiring an undergraduate degree in accounting be changed to reflect these recommendations.

**Again, the changes discussed above do not expand the number of hours required to earn an undergraduate degree in accounting; the changes only affect the number of core courses required.**

Approved by:

Date:

School of Accounting Director:

Kim Dune

4/17/14

College Curriculum Chair:

Paul Hens (FOR EVELYN WILLIAMS) 4.14.14

College Dean:

Paul Hens

4.14.14

UUPC Chair:

J E H

4/18/14

Undergraduate Studies Dean:

Paul Ebert

4/22/14

UFS President:

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Provost:

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