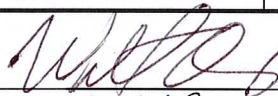
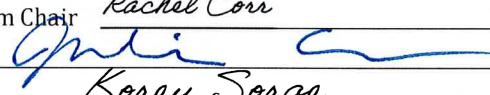
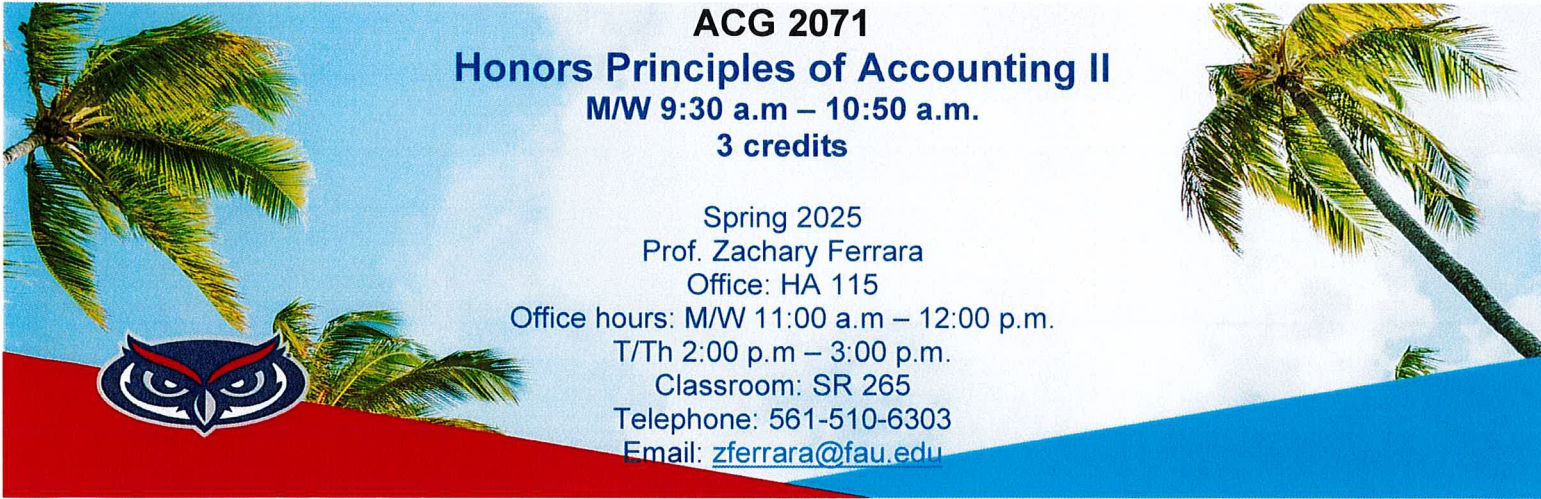
 FLORIDA ATLANTIC UNIVERSITY	NEW COURSE PROPOSAL Undergraduate Programs		UUPC Approval <u>3/25/24</u> UFS Approval _____ SCNS Submittal _____ Confirmed _____ Banner Posted _____ Catalog _____
	Department <u>N/A</u> College <u>Wilkes Honors College</u> <i>(To obtain a course number, contact erudolph@fau.edu)</i>		
Prefix <u>ACG</u> Number <u>2071</u>	<i>(L = Lab Course; C = Combined Lecture/Lab; add if appropriate)</i> Lab Code	Type of Course <div style="border: 1px solid red; padding: 2px;">Lecture</div>	Course Title Honors Principles of Accounting II
Credits <i>(See Definition of a Credit Hour)</i> <u>3</u>	Grading <i>(Select One Option)</i> Regular <input checked="" type="radio"/> Sat/UnSat <input type="radio"/>	Course Description <i>(Syllabus must be attached; see Template and Guidelines)</i> Accounting serves as the language of business. It is how investors, regulators, owners, and even employees and the general public can understand what and how a business is doing. In this class, we will focus on managerial accounting, and how organizations use internal information and data to assess their own operations and if they are achieving their stated goals. We will also assess the different needs of internal and external users of accounting information, and how this influences the principles underlying their preparation and presentation. In addition, we will discuss issues of information asymmetry, data security, and investor expectations.	
Effective Date <i>(TERM & YEAR)</i> <u>Spring 2025</u>	Prerequisites, with minimum grade* <u>ACG 2021 with "C" or higher</u>		Corequisites Registration Controls <i>(Major, College, Level)</i>
*Default minimum passing grade is D-. Prereqs., Coreqs. & Reg. Controls are enforced for all sections of course			
WAC/Gordon Rule Course <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No WAC/Gordon Rule criteria must be indicated in syllabus and approval attached to proposal. See WAC Guidelines .		Intellectual Foundations Program (General Education) Requirement <i>(Select One Option)</i> None General Education criteria must be indicated in the syllabus and approval attached to the proposal. See Intellectual Foundations Guidelines .	
Minimum qualifications to teach course		Master of Accounting	
Faculty Contact/Email/Phone <u>Zachary Ferrara / zferrara@fau.edu / 6107168337</u>		List/Attach comments from departments affected by new course <u>See attached</u>	
Approved by Department Chair <u></u> College Curriculum Chair <u>Rachel Corr</u> College Dean <u></u> UUPC Chair <u>Corey Sorge</u> Undergraduate Studies Dean <u>Dan Meeroff</u> UFS President _____ Provost _____			Date <u>2/29/24</u> <div style="border: 1px solid red; padding: 2px;">2/23/24</div> <u>2/29/24</u> <u>3/25/24</u> <u>3/25/24</u>

Email this form and syllabus to mjennning@fau.edu seven business days before the UUPC meeting.

The banner features a blue sky with palm trees and a red and blue gradient at the bottom. On the left, there is a stylized owl logo in blue and red. The text is centered in the upper half of the banner.

ACG 2071
Honors Principles of Accounting II
M/W 9:30 a.m – 10:50 a.m.
3 credits

Spring 2025
Prof. Zachary Ferrara
Office: HA 115
Office hours: M/W 11:00 a.m – 12:00 p.m.
T/Th 2:00 p.m – 3:00 p.m.
Classroom: SR 265
Telephone: 561-510-6303
Email: zferrara@fau.edu

Course Description

Accounting serves as the language of business. It is how investors, regulators, owners, and even employees and the general public can understand what and how a business is doing. In this class, we will focus on managerial accounting, and how organizations use internal information and data to assess their own operations and if they are achieving their stated goals. We will also assess the different needs of internal and external users of accounting information, and how this influences the principles underlying their preparation and presentation. In addition, we will discuss issues of information asymmetry, data security, and investor expectations.

Note Of Honors Distinction

This course differs substantially from the non-Honors version. First, and most importantly, the course is an agreement between the student and instructor that they will work together collaboratively to ensure a significantly enriched learning experience in a manner consistent with other Honors-designated courses at FAU. This means the course will produce substantive work that reflects interdisciplinarity and connections among academic fields, research and direct access to sources of knowledge pertinent to the field, leadership, creative and critical thinking, and engagement with the world outside the university. Secondly, the writing component of the course will be much more demanding, and will prepare students for upper-division college writing and for work on the Honors Thesis. Rather than simply focus on cost techniques and calculations, students are expected to understand and differentiate between the benefits and drawbacks for each method, as well as why management may prefer one method over another. Students are also expected to connect their numeric calculations to functional/applied analysis, explaining how management can use their results to make an informed decision and accomplish their goals. Further, students will read about and discuss how advanced accounting topics from a variety of interrelated fields (such as accounting information systems, auditing, and behavioral economics) affect the reliability and efficacy of internal information and reporting.

Instructional Method

In-Person. There is no remote option for this course.

Prerequisites/Corequisites

ACG 2021 (Principles of Accounting I) with grade of "C" or higher.

Course Objectives/Student Learning Outcomes

The overarching goal of this course is to familiarize students with the most common methods of managerial accounting, as well as how the information generated is used to assist in decision-making.

By the end of this course, students should be able to:

1. Explain how the goals, principles, and users of managerial accounting information differ from financial accounting information.
2. Use a variety of costing techniques to assess product profitability and where improvements may be made.
3. Define information asymmetry in the context of accounting and explain how this may affect the reliability of managerial accounting information.
4. Use data from multiple sources to write and present on a report helping management to make an informed decision regarding an existing set of problems.

Course Evaluation Method

Your final grade is based on the following distribution:

- **Activities & Homework:** 20%
- **Exams:** 60%
- **Managerial Report Project:** 20%

Graded Activities

Activities & Homework (20%)

There will be periodic sample problems that will make use of the lessons and concepts presented in class. These may be assigned for in-class completion or as homework (to be reviewed during the next class). The problems themselves serve as examples of the type of questions students can expect on the exams.

In addition, there will be periodic readings assigned (outside of the textbook) that will expand on the concepts covered in class. These will be discussed in class, and participation in these discussions will count towards students' grade in this category.

At the end of the semester, the lowest two grades in this category will be dropped.

Exams (60%)

There will be two exams held throughout the semester (one midterm and one final). Each exam will cover the materials presented in the lectures/textbook, as well as any supplemental readings assigned throughout the semester. Students are encouraged to review the applied activities completed throughout the semester in preparation for each exam.

Students may also bring a calculator and one sheet of notes (single-sided) to each exam.

Managerial Report Project (20%)

Towards the last month of the semester, students will be given a mock case study for a fictitious company. They will be provided with a variety of internal data and presented with a set of problems that the upper-level management needs guidance on. Students will then be tasked with using this data to create a report advising management on what are the next best steps to take, as well as presenting their findings to the class. Students will work in groups to complete this project, and all members are expected to make material contributions to both the report and presentation.

Course Grading Scale

Percentage	Letter Grade
> 93%	A
90 – 92%	A-
87 – 89%	B+
83 – 86%	B
80 – 82%	B-
77 – 79%	C+
73 – 76%	C
70 – 72%	C-
67 – 69%	D+
63 – 66%	D
60 – 62%	D-
< 60%	F

Policy on Makeup Tests, Late Work, and Incompletes

Because the material covered heavily builds upon itself, late work will not be accepted. Students are expected to stay up-to-date on due dates and the material being covered, even when absent from class.

Makeup tests will only be offered in the case of university-approved absence (including illness and medical/family emergencies).

Classroom Etiquette Policy

All students are expected to be respectful of their instructor and fellow classmates. This includes showing up on time, not using phones, only using laptops for class-related purposes, and not talking during lectures. In addition, students are expected to participate in all classroom activities and discussions.

Policy on the Recording of Lectures

Students enrolled in this course may record video or audio of class lectures for their own personal educational use. A class lecture is defined as a formal or methodical oral presentation as

part of a university course intended to present information or teach students about a particular subject. Recording class activities other than class lectures, including but not limited to student presentations (whether individually or as part of a group), class discussion (except when incidental to and incorporated within a class lecture), labs, clinical presentations such as patient history, academic exercises involving student participation, test or examination administrations, field trips, and private conversations between students in the class or between a student and the lecturer, is prohibited. Recordings may not be used as a substitute for class participation or class attendance and may not be published or shared without the written consent of the faculty member. Failure to adhere to these requirements may constitute a violation of the University's Student Code of Conduct and/or the Code of Academic Integrity.

Attendance Policy

Students are expected to attend all of their scheduled University classes and to satisfy all academic objectives as outlined by the instructor. The effect of absences upon grades is determined by the instructor, and the University reserves the right to deal at any time with individual cases of non-attendance. Students are responsible for arranging to make up work missed because of legitimate class absence, such as illness, family emergencies, military obligation, court-imposed legal obligations or participation in University-approved activities. Examples of University-approved reasons for absences include participating on an athletic or scholastic team, musical and theatrical performances and debate activities. It is the student's responsibility to give the instructor notice prior to any anticipated absences and within a reasonable amount of time after an unanticipated absence, ordinarily by the next scheduled class meeting. Instructors must allow each student who is absent for a University-approved reason the opportunity to make up work missed without any reduction in the student's final course grade as a direct result of such absence.

Counseling and Psychological Services (CAPS) Center

Life as a university student can be challenging physically, mentally and emotionally. Students who find stress negatively affecting their ability to achieve academic or personal goals may wish to consider utilizing FAU's Counseling and Psychological Services (CAPS) Center. CAPS provides FAU students a range of services – individual counseling, support meetings, and psychiatric services, to name a few – offered to help improve and maintain emotional well-being. For more information, go to <http://www.fau.edu/counseling/>

Disability Policy

In compliance with the Americans with Disabilities Act Amendments Act (ADAAA), students who require reasonable accommodations due to a disability to properly execute coursework must register with Student Accessibility Services (SAS) and follow all SAS procedures. SAS has offices across three of FAU's campuses – Boca Raton, Davie and Jupiter – however disability services are available for students on all campuses. For more information, please visit the SAS website at www.fau.edu/sas/.

Code of Academic Integrity

Students at Florida Atlantic University are expected to maintain the highest ethical standards. Academic dishonesty is considered a serious breach of these ethical standards, because it interferes with the university mission to provide a high quality education in which no student

enjoys an unfair advantage over any other. Academic dishonesty is also destructive of the university community, which is grounded in a system of mutual trust and places high value on personal integrity and individual responsibility. Harsh penalties are associated with academic dishonesty. For more information, see [University Regulation 4.001](#).

Required Texts/Readings

Principles of Accounting, Volume 2: Managerial Accounting by Mitchell Franklin, Patty Graybeal, and Dixon Cooper.

Note that this an open educational resource (OER) and so may be accessed for free at the following link: <https://openstax.org/details/books/principles-managerial-accounting>

Additional readings for discussion will be posted to Canvas throughout the semester.

Course Topical Outline

Week	Date	Topic	Assignment
1		Syllabus/Introduction	
		Ch. 1: <i>Accounting for Managers</i>	
2		Ch. 2: <i>Basics of Managerial Accounting</i>	
		Ch. 3: <i>Cost-Volume-Profit Analysis</i>	HW 1
3		Additional Reading 1	
4		Ch. 4: <i>Job Order Costing</i>	
		Ch. 5: <i>Process Costing</i>	HW 2
5		Ch. 6: <i>Activity-Based, Variables, and Absorption Costing</i>	HW 3
		<i>Review Session</i>	
6		Exam 1	
		Ch. 7: <i>Budgeting</i>	
7		Additional Reading 2	
		Ch. 8: <i>Standard Costs and Variances</i>	HW 4
8		Ch. 9: <i>Responsibility Accounting and Decentralization</i>	
		Additional Reading 3	
9		Ch. 10: <i>Short-Term Decision Making</i>	HW 5
		Ch. 11:	

		<i>Capital Budgeting Decisions</i>	
13		Ch. 12:	HW 6
		<i>Balanced Scorecard</i>	
14		Ch. 13:	
		<i>Sustainability Reporting</i>	
		Additional Reading 3	
15		Managerial Report Presentations	
		<i>Review Session</i>	
		Exam 2 (Finals Week)	