

 FLORIDA ATLANTIC UNIVERSITY	COURSE CHANGE REQUEST Undergraduate Programs		UUPC Approval <u>2/26/24</u> UFS Approval _____ SCNS Submittal _____ Confirmed _____ Banner Posted _____ Catalog _____
	Department Economics College Business		
Current Course Prefix and Number ECO 3203		Current Course Title Intermediate Macroeconomics	
<i>Syllabus must be attached for ANY changes to current course details. See <u>Template</u>. Please consult and list departments that may be affected by the changes; attach documentation.</i>			
Change title to: Change prefix From: To: Change course number From: To: Change credits* From: To: Change grading From: To: Change WAC/Gordon Rule status** Add <input type="checkbox"/> Remove <input type="checkbox"/> Change General Education Requirements*** Add <input type="checkbox"/> Remove <input type="checkbox"/>		Change description to: Change prerequisites/minimum grades to: Remove all restrictions with exception of the following prerequisite: ECO 2013 and ECO 2023. Remove prerequisite of junior standing Change corequisites to: Change registration controls to: Remove all restrictions Please list existing and new pre/corequisites, specify AND or OR and include minimum passing grade (default is D-).	
Effective Term/Year for Changes: Fall 2024		Terminate course? Effective Term/Year for Termination:	
Faculty Contact/Email/Phone Monica Escaleras/mescalera@fau.edu/7-1312			
Approved by Department Chair <u>Monica Escaleras</u> College Curriculum Chair <u>Jessie Higgins</u> College Dean <u>[Signature]</u> UUPC Chair <u>Korey Sorge</u> Undergraduate Studies Dean <u>Dan Meeroff</u> UFS President _____ Provost _____		Date <u>2/2/24</u> <u>2/4/24</u> <u>2/4/24</u> <u>2/26/24</u> <u>2/26/24</u> _____ _____	

Email this form and syllabus to mjennning@fau.edu seven business days before the UUPC meeting.



FLORIDA ATLANTIC UNIVERSITY

ECO 3203-001 15252

Intermediate Macroeconomics

Date: Monday 2:00 PM - 4:50 PM

Building: Office Depot Cntr Exec Ed Boca **Room:** 202

3 Credit(s)

Spring 2024 - 1 Full Term

Instructor Information

Kuntal Banerjee

Email: kbanerje@fau.edu

Office: OD 201F

Office Hours: For In-person office hours Monday Noon-1pm (and by appointment); Online office hours can be arranged any day by email. Meetings will be via zoom.

Phone: 7-1313.

Course Description

Intermediate Macroeconomics

Why are living standards so much higher today than they were in the past? Why do countries occasionally experience painful economic downturns? This course develops models of economic growth and macroeconomic fluctuation to explore these issues. It emphasizes the decisions made by businesses, workers, consumers and government that underlie macroeconomic outcomes. Students analyze macroeconomic performance over time and assess the potential for fiscal, monetary and regulatory policies to promote growth and smooth out macroeconomic fluctuation.

Prerequisites/Corequisites

Prerequisite(s):

- ECO 2013 and ECO 2023
-

Required Texts/Materials

Macroeconomics (Achieve Essentials 1-Term Access Card)

ISBN: 9781319436650

Publisher: MPS

Edition: 11th

Course Objectives/Student Learning Outcomes

Students will learn several models that will help us analyze macroeconomic fluctuations in the short run. In view of these models we will understand the context in which policy makers have historically addressed recession, pandemics and other shocks to the economy. The emphasis of this course is on logical reasoning over reproducing material committed to memory, you will learn to strive for rigor and clarity and shun vague, commonplace "punditry".

Faculty Rights and Responsibilities

Florida Atlantic University respects the rights of instructors to teach and students to learn. Maintenance of these rights requires classroom conditions that do not impede their exercise. To ensure these rights, faculty members have the prerogative to:

- Establish and implement academic standards.
- Establish and enforce reasonable behavior standards in each class.
- Recommend disciplinary action for students whose behavior may be judged as disruptive under the Student Code of Conduct [University Regulation 4.007](#).

Disability Policy

In compliance with the Americans with Disabilities Act Amendments Act (ADAAA), students who require reasonable accommodations due to a disability to properly execute coursework must register with Student Accessibility Services (SAS) and follow all SAS procedures. SAS has offices across three of FAU's campuses – Boca Raton, Davie and Jupiter – however disability services are available for students on all campuses. For more information, please visit the SAS website at www.fau.edu/sas/.

Course Evaluation Method

There will be two exams during the semester (those traditionally called midterms) and one final (three exams in total). The final is compulsory to receive a grade in the course. In addition to these there will be several homework assignments. Most of the homework will be through the publisher website (see details under “Required Text”).

Students are required to buy the access code (which comes pre-packaged with a eBook). Without the access code the problem sets cannot be attempted, and students will forgo the 25 percent attributed to the problem sets. Used books do not come with an access code and the access code comes with the e-book so please do not buy the used book.

The course grade will be distributed as follows:

Problem Sets: 25%

Exam 1: 25%

Exam 2: 25%

Final Exam: 25%

Code of Academic Integrity

Students at Florida Atlantic University are expected to maintain the highest ethical standards. Academic dishonesty is considered a serious breach of these ethical standards, because it interferes with the university mission to provide a high quality education in which no student enjoys an unfair advantage over any other. Academic dishonesty is also destructive of the university community, which is grounded in a system of mutual trust and places high value on personal integrity and individual responsibility. Harsh penalties are associated with academic dishonesty. For more information, see [University Regulation 4.001](#).

Attendance Policy Statement

Students are expected to attend all their scheduled University classes and to satisfy all academic objectives as outlined by the instructor. The effect of absences upon grades is determined by the

instructor, and the University reserves the right to deal at any time with individual cases of non-attendance. Students are responsible for arranging to make up work missed because of legitimate class absence, such as illness, family emergencies, military obligation, court-imposed legal obligations, or participation in University-approved activities. Examples of University-approved reasons for absences include participating on an athletic or scholastic team, musical and theatrical performances, and debate activities. It is the student's responsibility to give the instructor notice prior to any anticipated absences and within a reasonable amount of time after an unanticipated absence, ordinarily by the next scheduled class meeting. Instructors must allow each student who is absent for a University-approved reason the opportunity to make up work missed without any reduction in the student's final course grade as a direct result of such absence.

Religious Accommodation Policy Statement

In accordance with the rules of the Florida Board of Education and Florida law, students have the right to reasonable accommodations from the University in order to observe religious practices and beliefs regarding admissions, registration, class attendance, and the scheduling of examinations and work assignments. University Regulation 2.007, Religious Observances, sets forth this policy for FAU and may be accessed on the FAU website at www.fau.edu/regulations.

Any student who feels aggrieved regarding religious accommodations may present a grievance to the executive director of The Office of Civil Rights and Title IX. Any such grievances will follow Florida Atlantic University's established grievance procedure regarding alleged discrimination.

Time Commitment Per Credit Hour

For traditionally delivered courses, not less than one (1) hour of classroom or direct faculty instruction each week for fifteen (15) weeks per Fall or Spring semester, and a minimum of two (2) hours of out-of-class student work for each credit hour. Equivalent time and effort are required for Summer Semesters, which usually have a shortened timeframe. Fully Online courses, hybrid, shortened, intensive format courses, and other non-traditional modes of delivery will demonstrate equivalent time and effort.

Course Grading Scale

Letter Grade	Letter Grade
A	94 - 100%
A-	90 - 93%
B+	87 - 89%
B	83 - 86%
B-	80 - 82%

Letter Grade	Letter Grade
C+	77 - 79%
C	73 - 76%
C-	70 - 72%
D+	67 - 69%
D	63 - 66%
D-	60 - 62%
F	Below 60

Grade Appeal Process

You may request a review of the final course grade when you believe that one of the following conditions apply:

- There was a computational or recording error in the grading.
- The grading process used non-academic criteria.
- There was a gross violation of the instructor's own grading system.

[University Regulation 4.002](#) of the University Regulations contains information on the grade appeals process

Policy on Make-up Tests, Late work, and Incompletes

The following time limit and makeup policy will be followed for the homework assignments

- Homework assignments will be due no less than a week from the day it is assigned. Additional time for homework assignments will be granted only if the student can provide documented reason for delayed submission.

The midterm exams dates are tentatively set in this document. The following guidelines will be followed with regards to make-up and missed exams.

- I reserve the right to change the midterm exam dates with a **7 day notice**. I also reserve the right to **add additional quizzes and exams** as the semester progresses to evaluate students effectively on all covered material.
- I expect the same of you, that is, if you are not able to take an exam I will arrange for you to take a make up exam if you let me know a week in advance of the exam date.

- The **7 day notice** can only be waived in the event of an emergency, for which formal documentation needs to be submitted.
- If an exam is administered online we will make use of Lockdown Browser and Respondus Monitoring. In such cases, a 24 hour window is provided online. **Failure to finish the exam within that time frame without a valid excuse for missing the deadline will result in forfeiture of the points allotted to that exam. In the event a valid excuse is provided for missing a deadline, an in-person makeup will be arranged at the earliest possible grade.**

Policy on the Recording of Lectures

Students enrolled in this course may record video or audio of class lectures for their own personal educational use. A class lecture is defined as a formal or methodical oral presentation as part of a university course intended to present information or teach students about a particular subject. Recording class activities other than class lectures, including but not limited to student presentations (whether individually or as part of a group), class discussion (except when incidental to and incorporated within a class lecture), labs, clinical presentations such as patient history, academic exercises involving student participation, test or examination administrations, field trips, and private conversations between students in the class or between a student and the lecturer, is prohibited. Recordings may not be used as a substitute for class participation or class attendance and may not be published or shared without the written consent of the faculty member. Failure to adhere to these requirements may constitute a violation of the University's Student Code of Conduct and/or the Code of Academic Integrity.

Counseling and Psychological Services (CAPS) Center

Life as a university student can be challenging physically, mentally and emotionally. Students who find stress negatively affecting their ability to achieve academic or personal goals may wish to consider utilizing FAU's Counseling and Psychological Services (CAPS) Center. CAPS provides FAU students a range of services – individual counseling, support meetings, and psychiatric services, to name a few – offered to help improve and maintain emotional well-being. For more information, go to <http://www.fau.edu/counseling/>

Student Support Services and Online Resources

- [Center for Learning and Student Success \(CLASS\)](#)
- [Counseling and Psychological Services \(CAPS\)](#)
- [FAU Libraries](#)
- [Math Learning Center](#)
- [Office of Information Technology Helpdesk](#)

- [Center for Global Engagement](#)
- [Office of Undergraduate Research and Inquiry \(OURI\)](#)
- [Science Learning Center](#)
- [Speaking Center](#)
- [Student Accessibility Services](#)
- [Student Athlete Success Center \(SASC\)](#)
- [Testing and Certification](#)
- [Test Preparation](#)
- [University Academic Advising Services](#)
- [University Center for Excellence in Writing \(UCEW\)](#)
- [Writing Across the Curriculum \(WAC\)](#)

Course Topical Outline

The following salient features are noted before a comprehensive list of topics are presented.

- We have 14 weeks of instruction this semester. I outline below a plan to finish the material for the course in the first 12 weeks.
- There will be lecture every week (lectures will take a 3-hour time commitment each week) and homework almost every week (will need an additional 1 hour). Students are responsible for checking the Canvas page at least 3 times a week, preferably Monday, Wednesday and Friday.
- Before every exam I will provide a sample exam and the sample exam will be solved either in class or through a video.
- Lecture topic outlines below have been made to neatly fit within each lecture, but the reality will be different. Often topics and problem solving session will spill into subsequent lectures.

Topic 1 January 8 - Basics of Macroeconomics

- Chapter 1 Introduction to Macroeconomics
- Chapter 2 Data of Macroeconomics

Topic 2 January 22 - National Income Accounting

- Chapter 3 National Income

Topic 3 January 29 (Asynchronous Online Class) The US Monetary System

- Chapter 4 The Monetary System

Topic 4 February 5 - Inflation

- Chapter 5 Inflation

Topic 5 February 12 (Asynchronous Online Class) - Open Economy Macroeconomics

- Chapter 6 Open Economy
- [Online Exam 1 will cover Chapters 1, 2, 3, 4](#)

Topic 6 February 19 - Open Economy Macroeconomics

- Chapter 6 Open Economy

Topic 6 February 26 - Solow Model

- Chapter 8 Capital Accumulation as a Source of Growth

Topic 8 March 11 - Business Cycle Theory

- Chapter 11 Introduction to Economic Fluctuations

Topic 9 March 18 - Business Cycle Theory

- Chapter 12 Aggregate Demand I

Topic 10 March 25 (Asynchronous Online Class) - Business Cycle Theory

- Chapter 13 Aggregate Demand II
- [Exam 2 will cover Chapters 5, 6, 8, 11](#)

Topic 11 April 1- Business Cycle Theory

- Chapter 13 Aggregate Demand II

Topic 11 April 8 - Business Cycle Theory

- Chapter 15 Aggregate Supply

Topic 12 April 15 - Open Economy Revisited

- Chapter 14 The Mundell-Fleming Model and the Exchange Rate Regime

Topic 12 April 22 - Open Economy Revisited

- Chapter 14 The Mundell-Fleming Model and the Exchange Rate Regime

Final Exam

Date and Time : Monday April 29 1:15pm - 3:45pm

Syllabus: Chapters 12, 13, 14 and 15

Course Topical Outline

Due	Assignment	Type	Description	Points
February 12	Exam 1	Midterm Exam	Chapters 1, 2, 3, 4	25%
March 25	Exam 2	Midterm Exam	Chapters 5, 6, 8, 11	25%
April 29	Final Exam	Final Exam	Chapters 12, 13, 14, 15	25%