

 FLORIDA ATLANTIC UNIVERSITY	COURSE CHANGE REQUEST Undergraduate Programs		UUPC Approval <u>10/9/2023</u> UFS Approval _____ SCNS Submittal _____ Confirmed _____ Banner Posted _____ Catalog _____
	Department Accounting College College of Business		
Current Course Prefix and Number	TAX 4011	Current Course Title	Federal Taxation 2
<i>Syllabus must be attached for ANY changes to current course details. See Checklist. Please consult and list departments that may be affected by the changes; attach documentation</i>			
Change title to: Change prefix From: _____ To: _____ Change course number From: _____ To: _____ Change credits* From: _____ To: _____ Change grading From: _____ To: _____ Change WAC/Gordon Rule status** Add <input type="checkbox"/> Remove <input type="checkbox"/> Change General Education Requirements*** Add <input type="checkbox"/> Remove <input type="checkbox"/> <small>*Review Provost Memorandum</small> <small>**WAC/Gordon Rule criteria must be indicated in syllabus and approval attached to this form. See WAC Guidelines.</small> <small>***General Education criteria must be indicated in syllabus and approval attached to this form. See GE Guidelines.</small>		Change description to: This course builds on the material in Federal Taxation 1 and covers the tax issues of entities including corporations and their shareholders; partnerships and their partners; and estates and trusts and their beneficiaries. The course also explores the rights and obligations of taxpayers in dealing with the Internal Revenue Service. Change prerequisites/minimum grades to: Change corequisites to: Change registration controls to: Please list existing and new pre/corequisites, specify AND or OR and include minimum passing grade (default is D-).	
Effective Term/Year for Changes:		Spring 2023 2024	Terminate course? Effective Term/Year for Termination:
Faculty Contact/Email/Phone Julia L. Higgs; jhiggs@fau.edu; February 28, 2022			
Approved by Department Chair _____ College Curriculum Chair _____ College Dean _____ UUPC Chair _____ Undergraduate Studies Dean _____ UFS President _____ Provost _____		Date 2/28/22 9-21-23 9-21-23 10/9/2023 10/9/2023 _____ _____	

Email this form and syllabus to mjennings@fau.edu seven business days before the UUPC meeting.



TAX 4011 – **FEDERAL TAX 2** 3 credits

SPRING 2024
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Course Description

Federal Taxation 2 (TAX 4011) 3 credits

This course builds on the material in Federal Taxation 1 and covers the tax issues of entities including corporations and their shareholders; partnerships and their partners; and estates and trusts and their beneficiaries. The course also explores the rights and obligations of taxpayers in dealing with the Internal Revenue Service.

Instructional Method

This course will be continuing in an asynchronous format fully online. There will be prerecorded lectures posted online,

Prerequisites/Corequisites

Prerequisite: TAX 4001

Class Time Commitments (Optional)

According to Florida Administrative Code, Rule 6A-10.033, students must spend a minimum 2,250 minutes of in-class time during a 3-credit course. Additionally, students enrolled in a 3-credit course are expected to spend a minimum of 4,500 minutes of out-of-class-time specifically working on course-related activities (i.e., reading assigned pieces, completing homework, preparing for exams and other assessments, reviewing class notes, etc.) and fulfilling any other class activities or duties as required. The course schedule for this course reflects this expectation of students.

Course Objectives/Student Learning Outcomes

- Identify and describe the fundamental concepts of the federal income tax system as applied to entities
- Develop the ability to read and understand the tax law

- Apply the fundamentals learned in the preceding two areas to situations likely to be encountered in tax practice
- Understand the tax advantages and disadvantages of different forms of business organizations
- Understand the concept of gross income as it applies to partnerships and corporations, estates and trusts, and the qualifications for the various deductions and be able to compute them
- Develop problem solving skills and provide practice in solving problems related to entities
- Develop an awareness of ethical issues facing taxpayers and tax preparers in dealing with entity taxation

Course Resources

The course will use Canvas platform and all the correspondence should be through the messages. Only personal questions should be e-mailed to the instructor.

Course Evaluation Method

Points are allocated as follows:

Assignments	Points
Quizzes.	100
Extensive Quiz 10 questions	100
2 Midterm exams (20 questions)	400
Discussions and Cases	150
Final Exam (25 questions)	<u>250</u>
Total	<u>1000</u>

Exams:

Extensive quiz – 10 multiple choice questions based on chapter 1 and 15 with Respondus lock down Browser will be online.

Three non-comprehensive open-book exams are scheduled. Two would be 20 questions and the final – 25 questions. All shall be under Respondus lock down Browser

Quizzes

There will be five quizzes each 20 points. Quizzes will be posted randomly after the chapter is covered will be for that concrete chapter or no more of one previous chapter and will be due in 5 days. There is no teaming for the quizzes and exams. You have to participate in at least 80% of the quizzes. (turn in at least 4 quizzes)

Both exams and quizzes are open book and open notes.

Cases

There will be 4 cases assigned for homework (30 points each). Students will have at least 2 weeks to prepare the case. For cases solving the students can create team (maximum of 3 persons). Teams present one case with all three names; every team member gets same grade.

Discussions

There will be three discussions. Students are expected to participate in the discussions when they are open. No more than week after the opened date.

Course Grading Scale

A	93 % to 100 %	B+	86 % to 89%	C+	76 % to 79%	D+	66 %to 69%
A-	90 % to 92 %	B	83 % to 85%	C	73 % to 75%	D	63% to 65%
		B-	80 % to 82%	C-	70 % to 72%	D-	60 %to 62%
						F	Below 59%

Additional Course Policies

School of Accounting Announcements and Events

Students are strongly encouraged to join our [LinkedIn Student Group](#) and/or like our [Facebook Group Page](#). LinkedIn® and Facebook® will provide important School of Accounting announcements, news, internships, job postings and events. You will also be able to connect with accounting students, alumni, and accounting professionals - an invaluable resource. Information is also available on the [SOA's website \(http://soa.fau.edu\)](http://soa.fau.edu).

Missing Exams

No make-up exams will be given, and assignments cannot be handed in late. A zero will be recorded for all absences from exams and assignments. Make sure you clear all possible exam and presentation dates with your employer. Excused absences will only be accepted for a student's illness or for death in the immediate family circle. No excuses will be accepted for work or vacation related reasons.

None one can graduate the class with missing any of the 3 exams. Same is valid if you miss all the quizzes and one case, or all the cases and one quiz.

Late Assignments

Late submission is permitted only if previously checked with the instructor and with valid reason.

Attendance Policy

Students are expected to attend all of their scheduled University classes and to satisfy all academic objectives as outlined by the instructor. The effect of absences upon grades is determined by the instructor, and the University reserves the right to deal at any time with individual cases of non-attendance.

Students are responsible for arranging to make up work missed because of legitimate class absence, such as illness, family emergencies, military obligation, court-imposed legal obligations or participation in University-approved activities. Examples of University-approved reasons for absences include participating on an athletic or scholastic team, musical and theatrical performances and debate activities. It is the student's responsibility to give the instructor notice prior to any anticipated absences and within a reasonable amount of time after an unanticipated absence, ordinarily by the next scheduled class meeting. Instructors must allow each student who is absent for a University-approved reason the opportunity to make up work missed without any reduction in the student's final course grade as a direct result of such absence.

Counseling and Psychological Services (CAPS) Center

Life as a university student can be challenging physically, mentally and emotionally. Students who find stress negatively affecting their ability to achieve academic or personal goals may wish to consider utilizing FAU's Counseling and Psychological Services (CAPS) Center. CAPS provides FAU students a range of services – individual counseling, support meetings, and psychiatric services, to name a few – offered to help improve and maintain emotional well-being. For more information, go to <http://www.fau.edu/counseling/>

Disability Policy

In compliance with the Americans with Disabilities Act Amendments Act (ADAAA), students who require reasonable accommodations due to a disability to properly execute coursework must register with Student Accessibility Services (SAS) and follow all SAS procedures. SAS has offices across three of FAU's campuses – Boca Raton, Davie and Jupiter – however disability services are available for students on all campuses. For more information, please visit the SAS website at www.fau.edu/sas/.

Code of Academic Integrity

Students at Florida Atlantic University are expected to maintain the highest ethical standards. Academic dishonesty is considered a serious breach of these ethical standards, because it interferes with the university mission to provide a high quality education in which no student enjoys an unfair advantage over any other. Academic dishonesty is also destructive of the university community, which is grounded in a system of mutual trust and places high value on personal integrity and individual responsibility. Harsh penalties are associated with academic dishonesty. For more information, see [University Regulation 4.001](#).

If your college has particular policies relating to cheating and plagiarism, state so here or provide a link to the full policy—but be sure the college policy does not conflict with the University Regulation.

Etiquette and/or Netiquette Policy (Optional)

No cooperation or any kind of teamwork is permitted for online exams. Any student that have logged in the exam at the same time (in and out) with another one and has the same results they will be deprived from their points.

Safe Assign

Written components of any assignment or project may be submitted to Safe Assign to evaluate the originality of the work. Any students found to be submitting work that is not their own will be deemed in violation of the University's honor code discussed above.

Distance Learning

Distance learning requires a high degree of responsibility, dedication, and self-discipline on your part. You are responsible for

1. Listening to recorded lectures,
2. Reading assigned material,
3. Completing and submitting any assigned homework on a timely basis, and
4. Participating in threaded discussions.

Problems using Canvas, Accessing Videos, and other Technology Problems contact The Help Desk. The help desk is staffed by IT Professionals.

Please report all technical issues directly to The Help Desk.

Please do not report technical issues to me or to any of our staff by email or other means, as this will only cause a significant delay in your getting help.

Professors do not provide technical support for Canvas, course video, or other IT services.

Emailing your professor (or other person) will likely add a long delay in your getting help.

Some typical IT problems served by the Help Desk include:

1. You can't login to Canvas
2. You are having problems within Canvas

However, problems like:

1. You got kicked out of the Canvas for lapsing of time.
2. You cannot submit your Quiz or exam, because of internet issues.

Then you contact me immediately by e-mail or by phone so I can reset the exam or the quiz.

The same applies for problems with the videos. Since I supply the videos out of my dropbox. I am responsible for their maintenance. You have a problem with them contact me ASAP.

Changes

Specific assignments, topics covered, and due dates are tentative may be adjusted as needed by the professor in order to deliver this course in the most effective way.

Required Text and Materials

Pearson's Federal Taxation 2021 Corporations, Partnerships, Estates & Trusts

By: Timothy J. Rupert; Kenneth E. Anderson; David S. Hulse

Publisher: Pearson Print ISBN: 9780135919378, 0135919371

eText ISBN: 9780135919316, 0135919312 In order to access the e-book on my lab the course ID: smatrakalev89714,

Edition: 34th Copyright year: 2021 Format: PDF Available from \$ 59.99 USD

SKU: 9780135919316R180

Recommended Text and Materials (Optional)

Internal Revenue Code (Optional) You can use it on line:

<http://www.fourmilab.ch/ustax/ustax.html>

Lathrope, Selected Federal Taxation, Statues and Regulations, 2020, Thomson West

Course Outline

<i>ate</i>	<i>Chapter</i>	<i>Assignment & Class Activities</i>
March 17	1 &15	Chapter 1 & Chapter 15
March 17		Extensive Quiz will be open on line.
Mach 24	2	Chapter 2, Quiz 1 will be open on line.

March 24	3	Chapter 3-part 1 Case 1 will be posted.
March 24	3	Chapter 3-part 2 Case 2 will be posted
March 24	***	First Exam based on chapters 2 and 3
March 31	4	Chapter 4 Quiz 2 and Discussion posted
March 31	6	Chapter 6 Quiz 3 posted
April 7	11	Chapter 11
April 7	***	Second Exam based on chapters 4, 5, 6, 11
April 7	9	Chapter 9 Quiz 4 posted
April 14	12	Chapter 12 Case 4 posted.
April 14	13	Chapter 13 Quiz 5 posted Discussion posted
April 21	14	Chapter 14
April 25 – May 4	***	Final Exam based on chapters 9, 12, 13, 14

Selected University and College Policies

School of Accounting Policies

Students are responsible for School of Accounting policies available at <http://fau.edu/academic/registrar/FAUcatalog/business.php#accounting>.

These policies are considered to be an integral part of this syllabus.

Classroom etiquette policy

If you have a particular policy relating to student behavior in the class, such as relating to tardiness or on the use of electronic devices in the classroom, state so here. Recognizing the unique relationship between faculty and student and adhering to the principles of academic responsibility, any such policies must be reasonable, non-discriminatory and not impede the educational mission. If you have a policy on the use of recording devices, please include a statement here.

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Religious Accommodation Policy Statement

In accordance with rules of the Florida Board of Education and Florida law, students have the right to reasonable accommodations from the University in order to observe religious practices and beliefs with regard to admissions, registration, class attendance and the scheduling of examinations and work assignments. For further information, please see [Academic Policies and Regulations](#).

University Approved Absence Policy Statement

In accordance with rules of the Florida Atlantic University, students have the right to reasonable accommodations to participate in University approved activities, including athletic or scholastics teams, musical and theatrical performances and debate activities. It is the student's responsibility to notify the course instructor at least one week prior to missing any course assignment.

College of Business Minimum Grade Policy Statement

The minimum grade for College of Business requirements is a "C". This includes all courses that are a part of the pre-business foundation, business core, and major program. In addition, courses that are used to satisfy the university's Writing Across the Curriculum and Gordon Rule math requirements also have a minimum grade requirement of a "C". Course syllabi give individualized information about grading as it pertains to the individual classes.

Incomplete Grade Policy Statement

A student who is passing a course but has not completed all work due to exceptional circumstances, may, with consent of the instructor, temporarily receive a grade of incomplete ("I"). The assignment of the "I" grade is at the discretion of the instructor but is allowed only if the student is passing the course.

The specific time required to make up an incomplete grade is at the discretion of the instructor. However, the College of Business policy on the resolution of incomplete grades requires that all work required to satisfy an incomplete ("I") grade must be completed within a period of time not exceeding one calendar year from the assignment of the incomplete grade. After one calendar year, the incomplete grade automatically becomes a failing ("F") grade.

Withdrawals

Any student who decides to drop is responsible for completing the proper paper work required to withdraw from the course.

Grade Appeal Process

A student may request a review of the final course grade when s/he believes that one of the following conditions apply:

- There was a computational or recording error in the grading.
- Non-academic criteria were applied in the grading process.
- There was a gross violation of the instructor's own grading system.

The procedures for a grade appeal may be found in [Chapter 4 of the University Regulations](#).

Disruptive Behavior Policy Statement

Disruptive behavior is defined in the FAU Student Code of Conduct as “... *activities which interfere with the educational mission within classroom.*” Students who behave in the classroom such that the educational experiences of other students and/or the instructor's course objectives are disrupted are subject to disciplinary action. Such behavior impedes students' ability to learn or an instructor's ability to teach. Disruptive behavior may include but is not limited to: non-approved use of electronic devices (including cellular telephones); cursing or shouting at others in such a way as to be disruptive; or, other violations of an instructor's expectations for classroom conduct.

Faculty Rights and Responsibilities

Florida Atlantic University respects the right of instructors to teach and students to learn. Maintenance of these rights requires classroom conditions which do not impede their exercise. To ensure these rights, faculty members have the prerogative:

- To establish and implement academic standards
- To establish and enforce reasonable behavior standards in each class

To refer disciplinary action to those students whose behavior may be judged to be disruptive under the Student Code of Conduct.