

 <b>FLORIDA ATLANTIC UNIVERSITY</b>	<b>COURSE CHANGE REQUEST</b> <b>Undergraduate Programs</b>	UUPC Approval <u>1-31-22</u> UFS Approval _____ SCNS Submittal _____ Confirmed _____ Banner Posted _____ Catalog _____
	Department _____ College _____	
<b>Current Course Prefix and Number</b>		<b>Current Course Title</b>
<i>Syllabus must be attached for ANY changes to current course details. See <a href="#">Template</a>. Please consult and list departments that may be affected by the changes; attach documentation.</i>		
<b>Change title to:</b>  <b>Change prefix</b> From: _____ To: _____ <b>Change course number</b> From: _____ To: _____ <b>Change credits*</b> From: _____ To: _____ <b>Change grading</b> From: _____ To: _____ <b>Change WAC/Gordon Rule status**</b> Add _____ Remove _____ <b>Change General Education Requirements***</b> Add _____ Remove _____ <small>*Review <a href="#">Provost Memorandum</a></small> <small>**WAC/Gordon Rule criteria must be indicated in syllabus and approval attached to this form. See <a href="#">WAC Guidelines</a>.</small> <small>***General Education criteria must be indicated in syllabus and approval attached to this form. See <a href="#">GE Guidelines</a>.</small>		<b>Change description to:</b>   <b>Change prerequisites/minimum grades to:</b>   <b>Change corequisites to:</b>   <b>Change registration controls to:</b>  Please list existing and new pre/corequisites, specify AND or OR and include minimum passing grade (default is D-).
<b>Effective Term/Year for Changes:</b>		<b>Terminate course? Effective Term/Year for Termination:</b>
<b>Faculty Contact/Email/Phone</b>		
<b>Approved by</b> Department Chair <u>Monica Escaleras</u> College Curriculum Chair <u>Ethlyn Williams</u> College Dean <u>Paul Hen</u> UUPC Chair <u>Ethlyn Williams</u> Undergraduate Studies Dean <u>Daniel Meeroff</u> UFS President _____ Provost _____		<b>Date</b> <u>12/21/2021</u> <u>1/19/2022</u> <u>1/31/2022</u> <u>1-31-22</u> <u>1-31-22</u> _____ _____

Email this form and syllabus to [mjenning@fau.edu](mailto:mjenning@fau.edu) seven business days before the UUPC meeting.

ECO 4713 002 19775

CRN 19775

## International Monetary Economics

Wednesdays 6:30 – 9:20PM

3 credits

Fall 2021

Prof. Ting Levy

Office: OD2011

Office hours: MR 11am –1pm Via Webex  
and by appointment

Classroom: General South 116

Telephone: 561-297-2135

Email: [tlevy6@fau.edu](mailto:tlevy6@fau.edu)



### Course Description

Why do exchange rates matter and how are they determined under different exchange rate regimes? Why do countries borrow from and lend to each other? This course explores the international monetary system, with special emphasis on the determination of exchange rates, balance of payments, and international monetary policies. Students will also learn different exchange rate regimes and implications for financial stability, currency crises and monetary reform.

### Instructional Method

This class is designated as “Primarily Classroom”. Less than 50% of the course is delivered online. Instructor will live stream the class for remote synchronous attendance. Our course will meet in person or you can attend remotely on Wednesdays 6:30pm-9:20pm via Zoom.

“I will deliver this class, as scheduled, in-person and will provide a remote option for students who are asked to isolate or quarantine or are unable to attend a class in-person for any other reason. Please note: All students may be required to attend in-person classes on specific dates at my discretion, for example to complete examinations. For students planning to attend in-person, I will teach in-person classes in the assigned classroom and on the scheduled day and time. For students who are unable to attend a class session in-person, I will provide course content in a remote format. I will post details on how a student can join the class remotely in Canvas. Please contact me if you have questions.”

### *COVID-19 Statement*

*Due to the surge in COVID-19 cases and the delta variant, all students regardless of vaccination status are expected to wear masks while indoors in any FAU facilities, including classrooms and laboratories. Students experiencing flu-like symptoms (fever, cough, shortness of breath), or students who have come in contact with confirmed positive cases of COVID-19, should immediately contact FAU Student Health Services (561-297-3512). Symptomatic students will be asked to leave the classroom to support the safety and protection of the university community. For additional information visit <https://www.fau.edu/coronavirus/> In classes with face-to-face components, quarantined or isolated students should notify me immediately as you will not be able to attend class. I will not be able to offer an online version of the class but will make reasonable efforts to assist students in making up the work. Vaccinated students have much lower chances of needing to quarantine and a much lower chance of missing class time.*

## Prerequisites/Corequisites

ECO 2013 and ECO 2023, or equivalent

## Course Objectives/Student Learning Outcomes

At the end of semester, students should be able to explain what determines exchange rates and how fiscal and monetary policies might influence exchange rates and to discuss various current issues related to international relations between countries.

## Course Evaluation Method

- 1) Achieve Assignments: They will account for 30% of your final grade. Due dates will be on Exam dates. You may work with other students in solving the problems, but each student must turn in his/her own homework and **late assignments will be accepted at 20% penalty**. The goal is to learn the material, not simply to complete the assignments.

Every chapter has multiple assignments. Make sure you answer all of them.

- 2) Exams: There will be four exams. Each of the first three exams will be 15% of your final grade. Final Exam is cumulative and will be 25% of your final grade. Exams will be in multiple choice format.

## Course Grading Scale

A	93 and above
A-	90-92.99
B+	88-89.99
B	83-87.99
B-	80-82.99
C+	78-79.99
C	73-77.99
C-	70-72.99
D	60-69.99
F	<60

## Policy on Makeup Tests, Late Work, and Incompletes

All exams must be taken at the scheduled time and date. Any excusable absence must be documented by a verifiable source **at least one week** prior to the exam, or **within 24 hours** after the exam for emergencies. Unexcused or undocumented absences are subject to penalty.

Unexcused absences include the inability to leave work, oversleeping, minor illnesses, fatigue, etc.

Late assignments are subject to 20% penalty per day.

A student who is passing a course, but has not completed all work due to exceptional circumstances, may, with consent of the instructor, temporarily receive a grade of incomplete (“I”). The assignment of the “I” grade is at the discretion of the instructor, but is allowed only if the student is passing the course.

The specific time required to make up an incomplete grade is at the discretion of the instructor. However, the College of Business policy on the resolution of incomplete grades requires that all work required to satisfy an incomplete (“I”) grade must be completed within a period of time not exceeding one calendar year from the assignment of the incomplete grade. After one calendar year, the incomplete grade automatically becomes a failing (“F”) grade.

## **Classroom Etiquette Policy**

Students who behave in the classroom such that the educational experiences of other students and/or the instructor’s course objectives are disrupted are subject to disciplinary action. Such behavior impedes students’ ability to learn or an instructor’s ability to teach. Disruptive behavior may include, but is not limited to: non-approved use of electronic devices (including phones); cursing or shouting at others in such a way as to be disruptive; or, other violations of an instructor’s expectations for classroom conduct.

Live online classes via Zoom:

- Make sure your full name is shown in the Participants List
- Keep your video on
- Keep your microphone muted when you enter the class
- Arrive 5 minutes early
- When you have a question, use the Chat window instead of your microphone.
- Be respectful to your professor and fellow classmates

## **Policy on the Recording of Lectures**

Students enrolled in this course may record video or audio of class lectures for their own personal educational use. A class lecture is defined as a formal or methodical oral presentation as part of a university course intended to present information or teach students about a particular subject. Recording class activities other than class lectures, including but not limited to student presentations (whether individually or as part of a group), class discussion (except when incidental to and incorporated within a class lecture), labs, clinical presentations such as patient history, academic exercises involving student participation, test or examination administrations, field trips, and private conversations between students in the class or between a student and the lecturer, is prohibited. Recordings may not be used as a substitute for class participation or class attendance and may not be published or shared without the written consent of the faculty member. Failure to adhere to these requirements may constitute a violation of the University’s Student Code of Conduct and/or the Code of Academic Integrity.

## **Attendance Policy**

*Students are expected to attend all of their scheduled University classes and to satisfy all academic objectives as outlined by the instructor. The effect of absences upon grades is determined by the instructor, and the University reserves the right to deal at any time with individual cases of non-attendance. Students are responsible for arranging to make up work*

*missed because of legitimate class absence, such as illness, family emergencies, military obligation, court-imposed legal obligations or participation in University-approved activities. Examples of University-approved reasons for absences include participating on an athletic or scholastic team, musical and theatrical performances and debate activities. It is the student's responsibility to give the instructor notice prior to any anticipated absences and within a reasonable amount of time after an unanticipated absence, ordinarily by the next scheduled class meeting. Instructors must allow each student who is absent for a University-approved reason the opportunity to make up work missed without any reduction in the student's final course grade as a direct result of such absence.*

## **Counseling and Psychological Services (CAPS) Center**

*Life as a university student can be challenging physically, mentally and emotionally. Students who find stress negatively affecting their ability to achieve academic or personal goals may wish to consider utilizing FAU's Counseling and Psychological Services (CAPS) Center. CAPS provides FAU students a range of services – individual counseling, support meetings, and psychiatric services, to name a few – offered to help improve and maintain emotional well-being. For more information, go to <http://www.fau.edu/counseling/>*

## **Disability Policy**

*In compliance with the Americans with Disabilities Act Amendments Act (ADAAA), students who require reasonable accommodations due to a disability to properly execute coursework must register with Student Accessibility Services (SAS) and follow all SAS procedures. SAS has offices across three of FAU's campuses – Boca Raton, Davie and Jupiter – however disability services are available for students on all campuses. For more information, please visit the SAS website at [www.fau.edu/sas/](http://www.fau.edu/sas/).*

## **Code of Academic Integrity**

*Students at Florida Atlantic University are expected to maintain the highest ethical standards. Academic dishonesty is considered a serious breach of these ethical standards, because it interferes with the university mission to provide a high quality education in which no student enjoys an unfair advantage over any other. Academic dishonesty is also destructive of the university community, which is grounded in a system of mutual trust and places high value on personal integrity and individual responsibility. Harsh penalties are associated with academic dishonesty. For more information, see [University Regulation 4.001](#).*

## **Required Texts/Readings**

1. International Macroeconomics by Feenstra and Taylor (Macmillan, 5<sup>th</sup> edition)
2. Achieve Essentials

ISBN: 9781319435103

<https://achieve.macmillanlearning.com/courses/2jbyae>

## **Supplementary/Recommended Readings (if applicable)**

Supplementary readings will be posted on Canvas.

## Course Topical Outline

Week 1	August 25th	Syllabus, Introduction CH1 The Global Macroeconomy
Week 2	September 1st	CH1 The Global Macroeconomy CH2 Introduction to Exchange rates and the Foreign Exchange Market  Due at 6:30PM: -Achieve Orientation Assignment (Extra Credit, 1 point)
Week 3	September 8th	CH2 Introduction to Exchange rates and the Foreign Exchange Market CH3 Exchange Rates I: The Monetary Approach in the Long Run
Week 4	September 15th	CH3 Exchange Rates I: The Monetary Approach in the Long Run
Week 5	September 22nd	<b>Exam 1:</b> Online on Canvas: Lockdown Browser and webcam required  Exam is scheduled from 6:30PM-8:30PM  Due at 6:30PM: -Achieve Assignments CH1, CH2 and CH3
Week 6	September 29th	CH4 Exchange Rates II: The Asset Approach in the Short Run
Week 7	October 6th	CH5 National and International Accounts: Income, Wealth, and the Balance of Payments
Week 8	October 13th	CH6 Balance of Payments I: The Gains from Financial Globalization
Week 9	October 20th	<b>Exam 2:</b> Online on Canvas: Lockdown Browser and webcam required  Exam is scheduled from 6:30PM-8:30PM  Due at 6:30PM: -Achieve Assignments CH4, CH5 and CH6
Week 10	October 27th	CH8 Fixed Versus Floating: International Monetary Experience
Week 11	November 3rd	CH8 Fixed Versus Floating: International Monetary Experience

		CH9 Exchange Rate Crises: How Pegs Work and How They Break
Week 12	November 10th	CH9 Exchange Rate Crises: How Pegs Work and How They Break
Week 13	November 17th	<b>Exam 3:</b> Online on Canvas: Lockdown Browser and webcam required  Exam is scheduled from 6:30PM-8:30PM  Due at 6:30PM: -Achieve Assignments CH8 and CH9
Week 14	November 24th	No class. Happy Thanksgiving!
Week 15	December 1st	Review
Final Exam	December 15th	<b>Final Exam:</b> Online on Canvas: Lockdown Browser and webcam required  Exam is scheduled from 6:30PM-8:30PM