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|  FLORIDA ATLANTIC UNIVERSITY | COURSE CHANGE REQUEST Undergraduate Programs | UUPC Approval <u>1-31-22</u> UFS Approval _____ SCNS Submittal _____ Confirmed _____ Banner Posted _____ Catalog _____ |
| | Department _____ College _____ | |
| Current Course Prefix and Number | | Current Course Title |
| <i>Syllabus must be attached for ANY changes to current course details. See Template. Please consult and list departments that may be affected by the changes; attach documentation.</i> | | |
| Change title to: Change prefix From: _____ To: _____ Change course number From: _____ To: _____ Change credits* From: _____ To: _____ Change grading From: _____ To: _____ Change WAC/Gordon Rule status** Add _____ Remove _____ Change General Education Requirements*** Add _____ Remove _____ <small>*Review Provost Memorandum</small> <small>**WAC/Gordon Rule criteria must be indicated in syllabus and approval attached to this form. See WAC Guidelines.</small> <small>***General Education criteria must be indicated in syllabus and approval attached to this form. See GE Guidelines.</small> | | Change description to: Change prerequisites/minimum grades to: Change corequisites to: Change registration controls to: Please list existing and new pre/corequisites, specify AND or OR and include minimum passing grade (default is D-). |
| Effective Term/Year for Changes: | | Terminate course? Effective Term/Year for Termination: |
| Faculty Contact/Email/Phone | | |
| Approved by Department Chair <u>Monica Escaleras</u> College Curriculum Chair <u>Ethlyn Williams</u> College Dean <u>Paul Han</u> UUPC Chair <u>Ethlyn Williams</u> Undergraduate Studies Dean <u>Daniel Meeroff</u> UFS President _____ Provost _____ | | Date <u>12/21/2021</u> <u>1/19/2022</u> <u>1/31/2022</u> <u>1-31-22</u> <u>1-31-22</u> _____ _____ |

Email this form and syllabus to mjenning@fau.edu seven business days before the UUPC meeting.

ECO 4223 008 18870
Money and Financial Markets
W,F 8:00 – 9:20 am
3 credits

Fall, 2021

Prof. Eric Van Tassel

Office: Office Depot Center 201J

Office hours: W&F 9:30 – 10:30 am & by email

Classroom: Fleming Hall 404

Telephone: 561-297-4176

Email: vantasse@fau.edu



Course Description

Modern economies depend on a well-functioning monetary system to facilitate exchange and highly-sophisticated financial markets to channel savings into valuable investments. This course employs the standard tools of economic analysis to consider these issues. Topics include cryptocurrencies, bond markets, stock markets, traditional banks, decentralized finance (DeFi), and monetary policy.

Instructional Method

This class is designated as “Primarily Classroom”. This course will not have an online option.

Prerequisites/Corequisites

ECO 2013 and ECO 2023, or equivalent

Required Texts/Readings

None

Supplementary/Recommended Readings

Recommended: Economics of Money, Banking and Financial Markets, F. Mishkin, Pearson, 13th edition. You do not need any software access that is provided by the publisher. Just the textbook. As an alternative, an older version of the textbook is a much better option than not purchasing a textbook, though keep in mind that some chapters/material may differ from what is described in the syllabus.

COVID-19 Statement

Due to the surge in COVID-19 cases and the delta variant, all students regardless of vaccination status are expected to wear masks while indoors in any FAU facilities, including classrooms and laboratories. Students experiencing flu-like symptoms (fever, cough, shortness of breath), or students who have come in contact with confirmed positive cases of COVID-19, should immediately contact FAU Student Health Services (561-297-3512). Symptomatic students will be asked to leave the classroom to support the safety and protection of the university community. For additional information visit <https://www.fau.edu/coronavirus/> In classes with face-to-face components, quarantined or isolated students should notify me immediately as you will not be able to attend class. I will not be able to offer an online version of the class but will make reasonable efforts to assist students in making up the work. Vaccinated students have much lower chances of needing to quarantine and a much lower chance of missing class time.

Course Evaluation Method

The total number of possible points for this class is 210 points. Your grade for the course will be based on the number of points you accumulate. Points are allocated as follows:

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|-------------|-----------|
| Homework | 60 points |
| Midterm One | 50 points |
| Midterm Two | 50 points |
| Final Exam | 50 points |

This course is organized into “Lectures”. These can be found by clicking on “Modules”, in the course homepage in Canvas. Each Lecture folder contains one online homework assignment that is based on the material covered in the week’s class lecture.

In total, there are 12 homework assignments (HW), one for each lecture. Each assignment is worth 5 points. All HW questions are multiple choice. You may open the HW early and read over the questions without having to submit. Keep in mind that you only get one attempt on the HW. There is HW due each week of lecture. Late HW is only worth half credit. After you submit the HW, you will continue to have access to the questions in order to help you study and prepare for the exams.

All exams will take place in the classroom. The dates of each exam are given below in the section titled Course Topical Outline.

Course Topical Outline

- Lecture 1. Introduction
Reading: Chapter 2
HW 1 is due (by end of day) 8/29
- Lecture 2. Model of the market for funds.
Reading: Not in textbook. Most introductory texts on microeconomics cover topics that are similar. Look for discussion on consumer marginal benefit and firm marginal revenue.
HW 2 is due 9/5
- Lecture 3. Meaning of interest rates – Part 1
Reading: Chapter 4
HW 3 is due 9/12
- Lecture 4. Meaning of interest rates – Part 2
Reading: Chapter 4
HW 4 is due 9/19
- Midterm 1. Friday 9/24
- Lecture 5. What is money? & Behavior of interest rates
Reading: Chapters 3 & 5
HW 5 is due 10/3
- Lecture 6. Risk and term structure of interest rates
Reading: Chapter 6
HW 6 is due 10/10
- Lecture 7. Financial structure
Reading: Chapter 8
HW 7 is due 10/17
- Lecture 8. Banking and the management of financial institutions
Readings: Chapter 9
HW 8 is due 10/24
- Midterm 2. Friday 10/29

- Lecture 9. Managing Credit Risk
Readings: Related to Chapter 9, but not in textbook
HW 9 is due 11/7
- Lecture 10. Federal Reserve System & Money Supply
Readings: Chapters 13 & 14
HW 10 is due 11/14
- Lecture 11. Tools of monetary policy
Readings: Chapter 15
HW 11 is due 11/21
- Lecture 12. Foreign exchange market
Readings: Chapter 17
HW 12 is due 12/5 (extra week due to Thanksgiving)
- Final Exam. Friday 12/10 at 7:45am

Course Grading Scale

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|--------------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-----|
| Total points | 100-93 | 92.9-90 | 89.9-87 | 86.9-83 | 82.9-80 | 79.9-77 | 76.9-73 | 72.9-70 | 69.9-67 | 66.9-63 | 62.9-60 | <60 |
| Grade | A | A- | B+ | B | B- | C+ | C | C- | D+ | D | D- | F |

Policy on Makeup Tests, Late Work, and Incompletes (if applicable)

Students are required to take exams on scheduled exam days. Students that miss an exam must provide a legitimate, satisfactory and documented reason for their absence and in this event, the student will be administered a make-up exam or other arrangements will be made. Late HW is worth half credit.

Course Objectives/Student Learning Outcomes

Students are expected to become familiar with the economics of money, banking and financial markets.

Attendance Policy

Students are expected to attend all of their scheduled University classes and to satisfy all academic objectives as outlined by the instructor. The effect of absences upon grades is determined by the instructor, and the University reserves the right to deal at any time with individual cases of non-attendance. Students are responsible for arranging to make up work missed because of legitimate class

absence, such as illness, family emergencies, military obligation, court-imposed legal obligations or participation in University-approved activities. Examples of University-approved reasons for absences include participating on an athletic or scholastic team, musical and theatrical performances and debate activities. It is the student's responsibility to give the instructor notice prior to any anticipated absences and within a reasonable amount of time after an unanticipated absence, ordinarily by the next scheduled class meeting. Instructors must allow each student who is absent for a University-approved reason the opportunity to make up work missed without any reduction in the student's final course grade as a direct result of such absence.

Counseling and Psychological Services (CAPS) Center

Life as a university student can be challenging physically, mentally and emotionally. Students who find stress negatively affecting their ability to achieve academic or personal goals may wish to consider utilizing FAU's Counseling and Psychological Services (CAPS) Center. CAPS provides FAU students a range of services – individual counseling, support meetings, and psychiatric services, to name a few – offered to help improve and maintain emotional well-being. For more information, go to <http://www.fau.edu/counseling/>

Disability Policy

In compliance with the Americans with Disabilities Act Amendments Act (ADAAA), students who require reasonable accommodations due to a disability to properly execute coursework must register with Student Accessibility Services (SAS) and follow all SAS procedures. SAS has offices across three of FAU's campuses – Boca Raton, Davie and Jupiter – however disability services are available for students on all campuses. For more information, please visit the SAS website at www.fau.edu/sas/.

Code of Academic Integrity

Students at Florida Atlantic University are expected to maintain the highest ethical standards. Academic dishonesty is considered a serious breach of these ethical standards, because it interferes with the university mission to provide a high quality education in which no student enjoys an unfair advantage over any other. Academic dishonesty is also destructive of the university community, which is grounded in a system of mutual trust and places high value on personal integrity and individual responsibility. Harsh penalties are associated with academic dishonesty. For more information, see [University Regulation 4.001](#).