

Florida Atlantic University Program Income Policies and Procedures

III. Background:

The University receives funding from various sponsors for many projects and programs conducted on and off campus. Depending on the nature of the scope of work, there may be Program Income associated with the project. Examples of Program Income are listed in Section IV. below.

Awards from federal sponsors are subject to OMB Circulars A-21 and A-110. The administration of Program Income for federally funded projects must comply with OMB Circular A-110, Section 24 (See Exhibit A). In addition, Program Income on federal and federal flow through awards is reviewed by the State Auditors as required by OMB Circular A-133.