

RECEIPT FOR BONDS

The undersigned hereby acknowledges receipt from the Division of Bond Finance of the State Board of Administration of Florida (the "Division") of fully registered bonds without coupons, with bond registration numbers from R-1 through R-24 of the series indicated below (the "Original Issue Bonds"). The aggregate principal amount of the Original Issue Bonds is \$21,775,000. No duplicate registered numbered bonds have been received. The sequence of the bonds is complete, and none of the numbered bonds is missing.

\$21,775,000 State of Florida, Board of Governors,
Florida Atlantic University Dormitory Revenue
Refunding Bonds, Series 2006B, dated October 1,
2006.

IN WITNESS WHEREOF, this receipt has been executed this 2nd day of November, 2006.

U.S. BANK TRUST NATIONAL ASSOCIATION
New York, New York

By



Authorized Signature