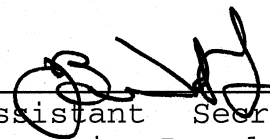


**CERTIFICATE OF AWARD**

IT IS HEREBY CERTIFIED that, by resolution adopted on October 3, 2006, the Governor and Cabinet, acting as the Governing Board of the Division of Bond Finance of the State Board of Administration of Florida (the "Division"), authorized the Secretary or an Assistant Secretary of the Governing Board to award the not exceeding \$25,000,000 State of Florida, Board of Governors, Florida Atlantic University Dormitory Revenue Refunding Bonds, Series 2006B (the "Bonds") in accordance with the terms of the Notice of Bond Sale; and that, on October 12, 2006, bids were received for \$21,635,000 (subject to change) of such Bonds at the office of the Division, and \$21,775,000 of the Bonds were awarded by the Division to the low bidder, Citigroup Global Markets Inc., at an annual true interest cost rate of 4.336483 percent.

DIVISION OF BOND FINANCE of the  
STATE BOARD OF ADMINISTRATION  
OF FLORIDA

  
\_\_\_\_\_  
Assistant Secretary of the  
Governing Board of the Division  
of the State Board of  
Administration of Florida

( S E A L )