

COMBINED STATEMENT OF CURRENT FUNDS REVENUES, EXPENDITURES AND OTHER CHANGES

For the Year Ended June 30, 1999
with Comparative Totals for 1998

Revenues:

	Unrestricted	Restricted	Total	Combined Totals '98 (Memorandum Only)
Educational and general:				
Student tuition and fees	\$ 37,757,356	\$ -	\$ 37,757,356	\$ 32,509,891
State appropriations	108,503,359	-	108,503,359	97,882,972
Grants, contracts and gifts:				
Federal	-	23,598,419	23,598,419	19,580,816
State	-	7,963,403	7,963,403	10,052,998
Private	-	38,440,749	38,440,749	33,410,123
Sales and services of educational activities	332,396	-	332,396	324,842
Other sources:				
Investment income	90,186	-	90,186	98,437
Other	2,577,953	869,813	3,447,766	1,594,500
Total educational and general revenues	\$ 149,261,250	\$ 70,872,384	\$ 220,133,634	\$ 195,454,579
Auxiliary enterprises:				
Sales and services from operations	\$ 5,634,525	\$ -	\$ 5,634,525	\$ 4,770,502
Student fees	12,406,063	-	12,406,063	13,886,024
Investment income	879,420	-	879,420	873,143
Total auxiliary revenue	\$ 18,920,008	\$ -	\$ 18,920,008	\$ 19,529,669
Total current revenues	\$ 168,181,258	\$ 70,872,384	\$ 239,053,642	\$ 214,984,248
Expenditures:				
Educational and general:				
Instruction	\$ 78,877,741	\$ 8,543,054	\$ 87,420,795	\$ 80,350,740
Research	1,963,348	15,105,928	17,069,276	13,366,351
Public services	1,600,741	110,343	1,711,084	1,637,143
Academic support	22,051,159	2,241,115	24,292,274	21,259,539
Student services	11,465,826	2,853,868	14,319,694	11,039,369
Institutional support	15,936,595	2,133,778	18,070,373	17,444,831
Operation and maintenance of plant	11,512,663	371,612	11,884,275	10,111,300
Scholarships and fellowships	2,889,685	39,512,686	42,402,371	39,688,110
Total educational and general expenditures	\$ 146,297,758	\$ 70,872,384	\$ 217,170,142	\$ 194,897,383
Auxiliary enterprises:				
Expenditures	\$ 16,321,873	\$ -	\$ 16,321,873	\$ 16,618,060
Mandatory transfers for principal and interest	1,341,421	-	1,341,421	143,030
Total auxiliary enterprises	\$ 17,663,294	\$ -	\$ 17,663,294	\$ 16,761,090
Total expenditures and mandatory transfers	\$ 163,961,052	\$ 70,872,384	\$ 234,833,436	\$ 211,658,473
Other transfers and additions/(deductions):				
Excess of restricted receipts over transfers to revenue	\$ -	\$ 348,755	\$ 348,755	\$ (595,028)
Interfund transfers	(2,188,490)	2,255,796	67,306	(2,410,418)
Resources received from BOR	3,853,030	-	3,853,030	
Resources remitted to BOR	-	-	-	(13,199)
Total other transfers and additions/(deductions)	\$ 1,664,540	\$ 2,604,551	\$ 4,269,091	\$ (3,018,645)
Net increase/(decrease) in fund balance	\$ 5,884,746	\$ 2,604,551	\$ 8,489,297	\$ 307,130

The accompanying summary of significant accounting policies and notes are an integral part of the Financial Statements.