



combined balance sheet

as of June 30, 2001

WITH COMPARATIVE TOTALS FOR 2000

ASSETS:

	Current			Loan Fund	Plant Fund		Agency Fund	Total University Funds (Memorandum Only)		Component Units	Combined Totals (Memorandum Only)			
	Unrestricted	Restricted	Total		Unexpended	Renewal and Replacement		Retirement of Indebtedness	Investment in Plant		2001	2000	2001	2000
Cash (Note 1)	\$ 107,348	\$ -	\$ 107,348	\$ 98,558	\$ -	\$ -	\$ 3,028	\$ -	\$ 52,277	\$ 261,211	\$ 469,682	\$ 13,799,893	\$ 14,061,104	\$ 7,107,347
Net investments (Note 2)	34,200,223	4,502,071	38,702,294	2,117,308	5,147	1,208,694	1,280,503	-	2,464,829	45,778,775	36,286,240	111,202,656	156,981,431	138,819,586
Net receivables (Note 3)	1,448,664	58,776	1,507,440	2,371,215	-	3,119	6,467	-	275,437	4,163,678	5,638,353	15,497,450	19,661,128	5,842,049
Inventories (Note 4)	-	2,952	2,952	-	-	-	-	-	-	2,952	2,323	-	2,952	2,323
Due from other funds	244,269	1,111,716	1,355,985	-	-	-	-	-	-	1,355,985	1,268,915	435,978	1,791,963	1,593,971
Due from other agencies or SU S universities/BOR	10,401,796	1,211,803	11,613,599	-	55,161,545	-	-	-	-	66,775,144	79,872,587	-	66,775,144	79,872,587
Grants and contracts receivable	-	5,167,616	5,167,616	-	-	-	-	-	-	5,167,616	6,976,553	-	5,167,616	6,976,553
Other current assets	-	-	-	-	11,348	-	-	-	-	37,878	41,138	3,599	41,477	130,845
Land	-	-	-	-	-	-	-	9,303,804	-	9,303,804	9,303,804	4,705,920	14,009,724	14,009,724
Buildings and improvements	-	-	-	-	-	-	-	287,550,526	-	287,550,526	231,754,868	106,290	287,656,816	231,865,974
Equipment	-	-	-	-	-	-	-	63,841,452	-	63,841,452	58,896,237	-	63,841,452	58,896,237
Library resources	-	-	-	-	-	-	-	47,182,090	-	47,182,090	44,807,400	-	47,182,090	44,807,400
Construction in progress	-	-	-	-	-	-	-	12,170,990	-	12,170,999	12,546,462	-	12,170,999	12,546,462
Net investment in direct financing lease	-	-	-	-	-	-	-	-	-	-	-	6,120,000	6,120,000	6,230,000
Other fixed assets	-	-	-	-	-	-	-	1,359,610	-	1,359,610	1,014,476	2,992,781	4,352,391	3,310,057
Total assets	\$ 46,402,300	\$ 12,054,934	\$ 58,457,234	\$ 4,587,081	\$ 55,178,040	\$ 1,211,813	\$ 1,289,998	\$ 421,435,011	\$ 2,792,543	\$ 544,951,720	\$ 488,879,038	\$ 154,864,567	\$ 699,816,287	\$ 612,011,115

LIABILITIES:

Accounts payable and accrued expenses	\$ 2,136,518	\$ 727,446	\$ 2,863,964	\$ -	\$ 4,841,883	\$ -	\$ -	\$ -	\$ 2,524,176	\$ 10,230,023	\$ 6,613,154	\$ 1,623,039	\$ 11,853,062	\$ 7,153,689
Bonds and revenue certificates payable	-	-	-	-	-	-	-	-	-	-	-	6,120,000	6,120,000	6,230,000
Due to other funds	890,273	223,726	1,113,999	-	3,109,446	-	-	-	241,986	4,465,431	1,268,915	764,514	5,229,945	2,005,677
Due to other agencies or SU S universities/BOR	1,500,000	600,009	2,100,009	-	-	-	-	-	26,381	2,126,390	23,722	-	2,126,390	23,722
Deferred revenues	5,128,906	-	5,128,906	-	-	-	-	-	-	5,128,906	5,043,924	176,807	5,305,713	5,242,402
Liability for compensated absences (Note 6)	14,357,117	-	14,357,117	-	-	-	-	-	-	14,357,117	13,349,241	-	14,357,117	13,349,241
Long-term debt (Note 5)	-	-	-	-	9,504,329	-	-	43,052,905	-	52,557,234	29,176,277	7,000,000	59,557,234	29,176,277
Total liabilities	\$ 24,012,814	\$ 1,551,181	\$ 25,563,995	\$ -	\$ 17,455,658	\$ -	\$ -	\$ 43,052,905	\$ 2,792,543	\$ 88,865,101	\$ 55,475,233	\$ 15,684,360	\$ 104,549,461	\$ 63,181,008

FUND BALANCES:

Reserve for encumbrances	\$ 7,086,491	\$ 4,063,774	\$ 11,150,265	\$ -	\$ 32,500,823	\$ -	\$ -	\$ -	\$ -	\$ 43,651,088	\$ 30,295,047	\$ -	\$ 43,651,088	\$ 30,295,047
Refundable government grants	-	-	-	1,243,944	-	-	-	-	-	1,243,944	1,235,506	-	1,243,944	1,235,506
Unrestricted fund balance	7,414,079	-	7,414,079	-	-	-	-	-	-	7,414,079	5,876,681	139,180,207	146,594,286	121,302,983
Restricted fund balance	22,246,033	6,439,979	28,686,012	3,343,137	5,221,559	1,211,813	1,289,998	-	-	39,752,519	75,279,322	-	39,752,519	75,279,322
Investment in plant	-	-	-	-	-	-	-	378,382,106	-	378,382,106	334,066,489	-	378,382,106	334,066,489
Amount expected to be financed in future years	(14,357,117)	-	(14,357,117)	-	-	-	-	-	-	(14,357,117)	(13,349,240)	-	(14,357,117)	(13,349,240)
Total fund balances	\$ 22,389,486	\$ 10,503,753	\$ 32,893,239	\$ 4,587,081	\$ 37,722,382	\$ 1,211,813	\$ 1,289,998	\$ 378,382,106	\$ -	\$ 456,086,619	\$ 433,403,805	\$ 139,180,207	\$ 595,266,826	\$ 548,830,107
Total liabilities and fund balances	\$ 46,402,300	\$ 12,054,934	\$ 58,457,234	\$ 4,587,081	\$ 55,178,040	\$ 1,211,813	\$ 1,289,998	\$ 421,435,011	\$ 2,792,543	\$ 544,951,720	\$ 488,879,038	\$ 154,864,567	\$ 699,816,287	\$ 612,011,115

The accompanying summary of significant accounting policies and notes are an integral part of the Financial Statements.